



## Economic Indicators

Annual Summary 2022

	Monthly Average 1st Q '22	Monthly Average 2nd Q '22	Monthly Average 3rd Q '22	Monthly Average 4th Q '22	Yearly Average 2022	Yearly Average 2021
<b>Non-Ag Employment (1)</b>						
Total	40,600	40,700	40,800	40,600	<b>40,675</b>	39,575
<b>Unemployment (1)</b>						
Number	2,100	1,600	1,800	1,800	<b>1,825</b>	2,350
Rate	4.8%	3.5%	4.1%	4.0%	<b>4.10%</b>	5.1%
<b>Currency Exchange Rates (2)</b>						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.27	\$1.28	\$1.31	\$1.36	<b>\$1.30</b>	\$1.25
<b>County Building Permits (3)</b>	Quarterly Total 1st Q '22	Quarterly Total 2nd Q '22	Quarterly Total 3rd Q '22	Quarterly Total 4th Q '22	Yearly Total 2022	Yearly Total 2021
Commercial	12	24	23	11	<b>70</b>	46
Non-Commercial	80	195	169	112	<b>556</b>	492
Estimated Construction Value	\$6,758,005	\$18,682,865	\$13,896,210	\$8,580,502	<b>\$47,917,582</b>	\$41,046,963
<b>TI Bridge Crossings (4)</b>						
Total (Commercial and Passenger)	230,535	419,428	562,771	378,631	<b>1,591,365</b>	1,080,928
Commercial	93,894	103,662	97,903	93,933	<b>389,392</b>	402,564
<b>Watertown International Airport passenger activity (5)</b>						
Departures	4,113	5,386	6,563	4,637	<b>20,699</b>	20,257
Arrivals	4,359	5,512	6,745	4,306	<b>20,922</b>	21,640
<b>Sales Tax (6)</b>						
Monthly County Receipts	\$22,216,205	\$25,152,471	\$28,338,292	\$24,954,053	<b>\$100,661,022</b>	\$97,313,446
<b>Occupancy Tax (7)</b>	1st Q '22 Dec-Feb	2nd Q '22 Mar-May	3rd Q '22 Jun-Aug	4th Q '22 Sep-Nov	Yearly Total 2022	Yearly Total 2021
Total Collected by County	\$122,313	\$242,046	\$591,860	\$312,041	<b>\$1,268,260</b>	\$1,042,794
<b>Consumer Price Index</b>	% Change during 1st Q '22	% Change during 2nd Q '22	% Change during 3rd Q '22	% Change during 4th Q '22	% Change during 2022	% Change during 2021
US City Average	2.9%	2.5%	0.3%	0.7%	<b>5.9%</b>	7.6%

### Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://dol.ny.gov/local-area-unemployment-statistics>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at [www.co.jefferson.ny.us](http://www.co.jefferson.ny.us)